Office Copy

No. 131

Abstract of Reports of the Condition of

MONTANA

State Banks
and
Trust Companies

Building & Loan Associations
and
Credit Union Associations

June 30, 1938

W. A. BROWN.....Supt. of Banks
S. L. KLEVE.....Chief Examiner
R. J. FREMOU.....Examiner
R. C. WALLACE.....Examiner
R. V. BERGQUIST.....Clerk

MONTANA STATE BANKS AND TRUST COMPANIES

Anaconda	Daly Bank & Trust Co. (1)
Baker	The Bank of Baker
Belgrade	Belgrade State Bank
Belt	Belt Valley Bank (1)
Big Sandy	Northern Montana State Bank
Big Timber	Citizens Bank & Trust Co. (1)
Billings	Security Trust & Savings Bank (1)
Bozeman	Gallatin Trust & Savings Bank (1)
	Security Bank & Trust Co. (1)
Broadus	Powder River County Bank
Butte	Metals Bank & Trust Co. (1)
Cascade	Stockmen's Bank (1)
Chinook	First State Bank
Choteau	Citizen's State Bank (1)
Columbia Falls	Bank of Columbia Falls
Columbus	The Yellowstone Bank (1)
Conrad	Farmers' State Bank
Culbertson	Culbertson State Bank
Cutbank	Bank of Glacier County
Deer Lodge	Deer Lodge Bank & Trust Co. (1)
Denton	Farmers State Bank (1)
Dillon	State Bank & Trust Co.
Edgar	Edgar State Bank
Flaxville	Daniels County State Bank
Forsyth	Forsyth State Bank
Fort Benton	Chouteau County Bank
Froid	First State Bank
Fromberg	Clark's Fork Valley Bank (1)
Glasgow	Farmers'-Stockgrowers' Bank (1)
Glendive	Exchange State Bank
	Glendive State Bank
Great Falls	Montana Bank & Trust Co. (1)
Hamilton	Citizens' State Bank
	Ravalli County Bank
Hardin	Big Horn County Bank
Harlem	Security State Bank
Havre	Hill County State Bank of Havre
Helena	Union Bank & Trust Co. (1)
Laurel	The Yellowstone Bank (1)
Lewistown	Northwestern Bank of Lewistown
Libby	First State Bank (1)
Malta	First State Bank
Manhattan	Manhattan State Bank
Martinsdale	Stockmen's Bank of Martinsdale
Miles City	The Bank of Miles City
Philipsburg	Montana State Bank
Plentywood	Security State Bank
Polson	Security State Bank
Poplar	Traders' State Bank

VOLUNTARY LIQUIDATION

State Bank of Wisdom, Wisdom.

(1) Members Federal Reserve Bank.

Red Lodge	Meyer & Chapman State Bank
Richey	First State Bank (1)
Roberts	Roberts State Bank
Ronan	Ronan State Bank (1)
Roundup	Miners' & Merchants' Bank
Scobey	Citizens' State Bank
Shelby	First State Bank
	Sunburst State Bank
Sheridan	Bank of Sheridan
Somers	State Bank of Somers
Stanford	Basin State Bank
Stevensville	First State Bank
Sweet Grass	First International Bank
Terry	State Bank of Terry (1)
Thompson Falls	First State Bank
Townsend	State Bank of Townsend (1)
Troy	Kootenai Valley State Bank
Victor	Farmers' State Bank (1)
Whitehall	Whitehall State Bank
Wolf Point	First State Bank
Worden	Farmers State Bank (1)
Wyola	Little Horn State Bank

MONTANA BUILDING AND LOAN ASSOCIATIONS

Big Timber	Big Timber Building and Loan Association
Billings	Billings Building and Loan Association
	Security Building and Loan Association
Bozeman	Pioneer Building and Loan Association
Dillon	Interstate Building and Loan Association
Glendive	Glendive Building and Loan Association
Great Falls	Fidelity Building and Loan Association
	Great Falls Building and Loan Association
	Mountain States Building and Loan Association
Havre	Havre Building and Loan Association
Helena	American Building and Loan Association
	Home Building and Loan Association
Lewistown	State Building and Loan Association
Livingston	Empire Building and Loan Association
Miles City	Custer County Building Association
Missoula	Missoula Building and Loan Association
	Northwest Mutual Building and Loan Association
	Western Montana Building and Loan Association
Sidney	Northern Building and Loan Association
*Townsend	Broadwater County Building and Loan Association

*Liquidating.

NATIONAL BANKS

Baker	Baker National Bank
Billings	Montana National Bank
	Midland National Bank
Bozeman	Commercial National Bank
Bridger	American National Bank
Browning	First National Bank
Butte	First National Bank
	Miners' National Bank
Chinook	Farmers' National Bank
Circle	First National Bank
Columbus	Stillwater National Bank
Dillon	First National Bank
Ekalaka	First National Bank
Fairfield	First National Bank
Geraldine	First National Bank
Glasgow	First National Bank
Glendive	First National Bank
	Merchants' National Bank
Great Falls	First National Bank
	Great Falls National Bank
Hardin	First National Bank
Harlowton	Continental National Bank
Havre	Montana National Bank
Helena	First National Bank & Trust Co.
Hinsdale	First National Bank
Hysham	First National Bank
Judith Gap	First National Bank
Kalispell	Conrad National Bank
	First National Bank
Lewistown	National Bank of Lewistown
Livingston	National Park Bank
Miles City	First National Bank
Missoula	First National Bank
	Western Montana National Bank
Plains	First National Bank
Red Lodge	United States National Bank
Reserve	First National Bank
Sidney	Richland National Bank
	Sidney National Bank
Twin Bridges	First National Bank
Whitefish	First National Bank
White Sul. Sprgs.	First National Bank
Wibaux	First National Bank

MONTANA CREDIT UNION ASSOCIATIONS

Butte	Associated Credit Union
Helena	Montana Teachers Credit Union
Hingham	Our Lady of Ransom Credit Union
Kalispell	Kalispell Credit Union
Miles City	Milwaukee Employees' Credit Union
Missoula	Missoula Credit Union
Whitefish	Whitefish Credit Union

ABSTRACT NO. 131

Aggregate Resources and Liabilities of the 71 State Banks of Montana June 30, 1938, and Comparison with Reports of 74 State Banks on June 30, 1937

RESOURCES:	June 30, 1938	June 30, 1937	Increase+ Decrease—
Loans and Discounts	$17,080,600.26	$17,507,724.54	$ 427,124.28—
Overdrafts	29,019.24	27,080.67	1,938.57+
U. S. Bonds	15,576,158.90	15,669,964.32	93,805.42—
Bonds, Warrants, Etc.	7,447,264.20	8,021,211.65	573,947.45—
Stock Federal Reserve Bank	105,050.00	100,700.00	4,350.00+
Cash and Due from Banks	20,877,297.88	21,569,629.55	692,331.67—
Banking House	946,978.49	972,390.05	25,411.56—
Furniture and Fixtures	135,260.53	166,824.44	31,563.91—
Other Real Estate	286,914.17	357,073.42	70,159.25—
Other Assets	178,461.04	200,570.43	22,109.39—
TOTAL	$62,663,004.71	$64,593,169.07	$ 1,930,164.36—
LIABILITIES:			
Capital: Common	$ 3,270.000.00	$ 3,315,500.00	$ 45,500.00—
Preferred	858,200.00	969,025.00	110,825.00—
Debentures	165,250.00	194,250.00	29,000.00—
Surplus	1,550,650.00	1,479,900.00	70,750.00+
Undivided Profits	824,042.34	929,089.81	105,047.47—
Reserves	269,197.07	196,218.57	72,978.50+
Due to Banks	3,365,360.84	3,908,655.78	543,294.94—
Demand Deposits	24,916,891.78	26,703,422.80	1,786,531.02—
Officers' Checks, Etc.	411,199.77	627,741.08	216,541.31—
U. S. Government Funds	215,542.22	226,500.51	10,958.29—
Other Public Funds	9,450,838.38	8,319,860.85	1,130,977.53+
Time Certificates	4,647,185.43	5,225,105.89	577,920.46—
Savings Deposits	12,569,502.40	12,348,234.59	221,267.81+
Bills Payable	27,300.00	10,000.00	17,300.00+
Other Liabilities	121,844.48	139,664.19	17,819.71—
TOTAL	$62,663,004.71	$64,593,169.07	$ 1,930,164.36—
Average Reserve	39.4%	39.6%	

Aggregate Reseurces and Liabilities of the 20 Building and Loan Associations of Montana, June 30, 1938, Compared with Reports of 24 Building and Loan Associations on June 30, 1937

RESOURCES:	June 30, 1938	June 30, 1937	Increase+ Decrease—
Real Estate Loans	$ 7,854,926.10	$ 8,234,273.44	$ 379,347.34—
Real Estate Contracts	640,095.96	1,283,741.38	643,645.42—
Real Estate Owned	137,842.18	541,394.55	403,552.37—
Office Building, Furniture and Fixtures	163,829.85	298,585.29	134,755.44—
Stock Loans	72,714.99	99,532.73	26,817.74—
Bonds and Warrants	530,946.89	623,685.09	92,738.20—
Cash on Hand and in Banks	482,144.97	398,119.50	84,025.47+
Stock in Federal Home Loan Bank	63,904.20	71,049.20	7,145.00—
Other Assets	2,971.55	21,722.44	18,750.89—
TOTAL	$ 9,949,376.69	$11,572,103.62	$ 1,622,726.93—
LIABILITIES:			
Installment Stock	$ 3,935,465.19	$ 5,630,660.74	$ 1,695,195.55—
Prepaid Stock	1,205,428.44	1,242,967.19	37,538.75—
Full Paid Stock	3,769,136.73	3,535,445.62	233,691.11+
Bills Payable	143,130.00	199,376.31	56,246.31—
Due Borrowers	140,734.04	152,593.96	11,859.92—
Other Liabilities	17,373.35	7,976.54	9,396.81+
Reserve Fund	90,887.21	96,844.64	5,957.43—
Federal Insurance Reserve	24,704.06	*	24,704.06+
Contingent Profits	37,902.08	48,335.47	10,433.39—
Contingent Fund	405,721.25	445,208.71	39,487.46—
Net Undivided Profits	178,894.34	212,694.44	33,800.10—
TOTAL	$ 9,949,376.69	$11,572,103.62	$ 1,622,726.93—

*Included in Contingent Fund.

Aggregate Resources and Liabilities of 5 Credit Union Associations of Montana, June 30, 1938, Compared with Reports of 5 Credit Union Associations on December 31, 1937

RESOURCES:	June 30, 1938	Dec. 31, 1937	Increase+ Decrease—
Loans to Members	$ 29,169.53	$ 29,642.44	$ 472.[illegible]
Bonds and Warrants	877.50	637.50	240.00+
Office Building, Furniture and Fixtures	838.41	509.11	329.30+
Cash and Due from Banks	3,600.79	3,032.88	567.91+
TOTAL	$ 34,486.23	$ 33,821.93	$ 664.30+
LIABILITIES:			
Share Values	$ 30,740.54	$ 30,636.29	$ 104.25+
Member Deposits	520.24	412.00	108.24+
Entrance Fees	44.25	11.00	33.25+
Notes Payable	1,300.00	700.00	600.00+
Dividends	.....	505.29	505.29—
Reserve Fund	874.17	1,274.12	399.95—
Net Undivided Profits	1,007.03	283.23	723.80+
TOTAL	$ 34,486.23	$ 33,821.93	$ 664.[illegible]

Not Reporting:

Our Lady of Ransom Credit Union, Hingham.

Milwaukee Employees Credit Union, Miles City